

SUBSTANTIAL SHAREHOLDERS

As at 30 June 2001, those persons (other than the Directors and Chief Executives of the Company whose interests are disclosed above) having an interest of 10 per cent. or more in the issued share capital of the Company as recorded in the register kept by the Company pursuant to Section 16(1) of the Securities (Disclosure of Interests) Ordinance were as follows:

Name of shareholder	Number of ordinary shares
Onswin Limited	430,726,550 (<i>Note a</i>)
South China Holdings	430,726,550 (<i>Note b</i>)

Notes:

- (a) Onswin Limited is a wholly owned subsidiary of South China Industries. South China Industries is a subsidiary of South China Holdings. The Intermediary companies of the above are deemed to be interested in the same parcel of 430,726,550 shares.
- (b) 430,726,550 shares are held by Onswin Limited, a wholly owned subsidiary of South China Industries. South China Industries is a subsidiary of South China Holdings.