

Chairman's Statement

The Board of Directors (the "Board") of APT Satellite Holdings Limited (the "Company") are pleased to announce the unaudited interim results of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2001.

The interim financial report has been reviewed by the Company's audit committee and the auditors.

■ RESULTS ■

The Group's turnover and consolidated net profit attributable to shareholders amounted to HK\$187,831,000 (2000: HK\$163,095,000) and HK\$52,882,000 (2000: HK\$29,597,000) respectively. Earnings per share was HK12.81 cents (2000: HK7.05 cents), representing an increase of 82% over the same period in 2000.

■ INTERIM DIVIDEND ■

In line with the need of Group's future development, the Board has resolved not to declare an interim dividend for the six months ended 30 June 2001 (2000: HK5 cents per share).

