

# Midland Realty (Holdings) Limited

## 2001 Interim Report

### INTERIM RESULTS

The Board of Directors (the “Directors”) of Midland Realty (Holdings) Limited (the “Company”) is pleased to present the Interim Report and condensed accounts of the Company and its subsidiaries (the “Group”) for the six months ended 30th June 2001. The consolidated profit and loss account, consolidated cash flow statement and consolidated statement of recognised gains and losses for the Group for the six months ended 30th June 2001, and the consolidated balance sheet as at 30th June 2001 of the Group, all of which are unaudited and condensed, along with selected explanatory notes, are set out below:

### CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		<b>Unaudited</b>	
		<b>Six months ended</b>	
		<b>30.6.2001</b>	<b>30.6.2000</b>
	<i>Note</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Turnover	2	454,534	336,397
Other revenues		18,669	21,124
Other income		1,154	186
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		474,357	357,707
Operating costs		(426,909)	(325,470)
Deficit arising on revaluation of investment properties		(6,120)	(5,959)
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Operating profit	3	41,328	26,278
Finance costs		(6,967)	(6,267)
Share of profits less losses of jointly controlled entities		1,597	534
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Profit before taxation		35,958	20,545
Taxation	4	(5,763)	(3,892)
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Profit after taxation		30,195	16,653
Minority interests		(1,730)	(341)
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Profit attributable to shareholders		<u>28,465</u>	<u>16,312</u>
Basic earnings per share	6	<u>HK4.78 cents</u>	<u>HK2.75 cents</u>
Diluted earnings per share	6	<u>HK4.42 cents</u>	<u>HK2.59 cents</u>