

Midland Realty (Holdings) Limited

2001 Interim Report

CONDENSED CONSOLIDATED BALANCE SHEET

		Unaudited 30.6.2001	Restated* 31.12.2000
	<i>Note</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Non-current assets			
Fixed assets	7	338,945	352,494
Investments in jointly controlled entities		13,397	11,123
		<u>352,342</u>	<u>363,617</u>
Current assets			
Accounts receivable	8	202,829	160,880
Other receivables, prepayments and deposits		52,465	52,913
Trading investments		12,469	16,212
Bank balances and cash		347,949	351,681
		<u>615,712</u>	<u>581,686</u>
Current liabilities			
Accounts payable	9	106,791	94,001
Other payables and accrued charges		70,025	73,307
Current portion of long-term bank loans	10	1,678	1,389
Taxation payable		15,230	17,352
Bank overdrafts		5,709	7,768
		<u>199,433</u>	<u>193,817</u>
Net current assets		<u>416,279</u>	<u>387,869</u>
Total assets less current liabilities		<u>768,621</u>	<u>751,486</u>
Financed by:			
Share capital	11	59,579	59,519
Reserves	12	446,787	420,935
Proposed dividend		2,979	11,904
Shareholders' funds		<u>509,345</u>	<u>492,358</u>
Minority interests		<u>18,207</u>	<u>16,477</u>
Non-current liabilities			
Long-term bank loans	10	140,356	141,363
Convertible note		70,000	70,000
Deferred income		30,443	30,443
Deferred taxation		270	845
		<u>241,069</u>	<u>242,651</u>
		<u>768,621</u>	<u>751,486</u>

* Restated based on the audited accounts