

Midland Realty (Holdings) Limited

2001 Interim Report

DIRECTORS' INTERESTS IN EQUITY OR DEBT SECURITIES

At 30th June 2001 the interests of the directors and chief executives in the shares and options of the Company and its associated corporations (within the meaning of the Securities (Disclosure of Interests) Ordinance (“SDI Ordinance”)), as recorded in the register maintained by the Company under Section 29 of the SDI Ordinance or as notified to the Company were as follows:

1. Interests in Share Capital

	Number of ordinary shares of HK\$0.10 each in the Company beneficially held		Percentage of holding
	Personal interests	Corporate interests	
Mr WONG Kin Yip, Freddie	12,500,000 (note (a)) 15,898,000	162,500,000 (note (b))	32.04%
Ms IP Kit Yee, Kitty	310,000	–	0.05%
Mr CHEUNG Kam Shing	500,000	–	0.08%

Note:

- (a) These shares are held by Sunluck Services Limited in trust for Mr WONG Kin Yip, Freddie.
- (b) These shares are owned by Sunluck Services Limited, a private company controlled by Mr WONG Kin Yip, Freddie through Southern Field Trading Limited.

Save as disclosed above, no directors, chief executives and their associates have any beneficial or non-beneficial interests in the share capital of the Company and associated corporations required to be disclosed/notified pursuant to the SDI Ordinance.

Midland Realty (Holdings) Limited

2001 Interim Report

DIRECTORS' INTERESTS IN EQUITY OR DEBT SECURITIES

2. Interests in Share Options

Particulars and movements of share options held by directors are as follows:

Name	Date of grant	Exercise price HK\$	Balance outstanding as at 1st January 2001	Options granted during the period	Options lapsed during the period	Balance outstanding as at 30th June 2001	Exercisable period
Mr WONG Kin Yip, Freddie	15th May 2000	0.5312	1,300,000	-	-	1,300,000	15th May 2000 to 15th May 2003
Ms IP Kit Yee, Kitty	13th May 1997	2.91	500,000	-	500,000	-	13th May 1998 to 13th May 2001
	13th May 1997	2.91	500,000	-	-	500,000	13th May 1999 to 13th May 2002
	14th May 2001	0.5088	-	250,000	-	250,000	14th May 2002 to 14th May 2005
	14th May 2001	0.5088	-	250,000	-	250,000	14th May 2003 to 14th May 2006
Mr CHEUNG Kam Shing	18th October 1996	1.44	850,000	-	-	850,000	18th October 1998 to 18th October 2001
	19th October 2000	0.496	412,500	-	-	412,500	19th October 2001 to 19th October 2004
	19th October 2000	0.496	412,500	-	-	412,500	19th October 2002 to 19th October 2005
Total			3,975,000	500,000	500,000	3,975,000	

There was no share options exercised by the directors in accordance with the terms of the share option scheme of the Company during the six months ended 30th June 2001.