

The Board of Directors (the "Board") of Kong Sun Holdings Limited (the "Company") is pleased to announce that the unaudited condensed consolidated financial statements of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2001 together with comparative figures for the corresponding period in 2000 are as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 June 2001

	Notes	For the six months ended 30 June	
		2001 (Unaudited) HK\$'000	2000 (Unaudited) HK\$'000
TURNOVER	2	25,844	13,972
Other revenue		1,758	6,034
Cost of computer sold		(4,464)	—
Cost of short term investment sold		—	(405)
Staff costs		(5,648)	(5,099)
Depreciation and amortisation		(3,473)	(1,922)
Other operating expenses		(9,145)	(6,936)
PROFIT FROM OPERATING ACTIVITIES	3	4,872	5,644
Finance costs		(2,147)	(1,907)
PROFIT BEFORE TAXATION		2,725	3,737
Tax	4	(121)	(399)
PROFIT BEFORE MINORITY INTERESTS		2,604	3,338
Minority interests		(758)	(1,783)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		1,846	1,555
EARNINGS PER SHARE	5		
– Basic		0.28 cents	0.33 cents