

EMPLOYEE SHARE OPTION SCHEME

The Company has adopted the Employee Share Option Scheme granting share options to the full time employees (including the executive directors) at the Annual General Meeting held on 31 May 2001. As at 30 June 2001, no share option has been granted. Subsequent to the period end, the Company granted 68,282,085 share options at an exercise price of HK\$0.17984 to the eligible employees.