

DIRECTORS' INTERESTS IN SECURITIES

As at 30 June 2001, the interests of the Directors in the securities of the Company are within the meaning of the Securities (Disclosure of Interests) Ordinance ("SDI Ordinance") which have been notified to the Company and Stock Exchange pursuant to the Model Code for Securities. Transactions by Directors of Listed Company or which are required pursuant to Section 29 of the SDI Ordinance to be entered in the register referred to therein are as follows:

Name of Director	Nature of interest	No. of ordinary shares of HK\$0.1 each	Warrants HK\$
Kong Look Sen	Corporate (<i>Note 1, 3</i>)	553,611,291	43,064,168
Kong Li Jer	Corporate (<i>Note 1, 3</i>)	553,611,291	43,064,168
Kong Li Szu	Corporate (<i>Note 2, 3</i>)	553,611,291	43,064,168

Notes:

1. Kong Fa's 350,307,720 shares and KSE's 203,303,571 shares made up the combined corporate interests of 553,611,291 shares. Messrs. Kong Look Sen and Kong Li Jer are their directors and shareholders.
2. Kong Fa is interested in 350,307,720 shares of which Mr. Kong Li Szu is its director and shareholder.
3. Kong Fa is interested in HK\$43,064,168 warrants of which Messrs. Kong Look Sen, Kong Li Jer and Kong Li Szu are its directors and shareholders.

Save as disclosed above, as at 30 June 2001, none of the directors nor their associates had or were deemed to have any interest in the securities of the Company pursuant to Section 28 of the SDI Ordinance or under Section 31 or Part I of the Schedule to the SDI Ordinance.