SUBSTANTIAL SHAREHOLDERS

As at 30 June 2001, according to the register kept by the Company under Section 16(1) of the SDI Ordinance, the following persons were the substantial shareholders of the Company:

Name Number of Shares Held

Kong Fa 350,307,720 KSE 203,303,571

Save as disclosed above, there were no parties whom were known to the Directors to be the registered holders or have any interest or right to subscribe for 10% or more of the issued share capital of the Company.