

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS IN SHARES

As at 30th June, 2001, the Directors of the Company had the following beneficial interests in the capital of the Company (within the meaning of the Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance")) as recorded in the Register of Directors' Interests required to be kept by the Company pursuant to Section 29 of the SDI Ordinance:

Ordinary shares with par value of HK\$0.025 each.

	Personal Interests	Corporate Interests*	Total	Percentage of Total Shares Outstanding
Budiono Widodo	248,276,000	1,974,720,000	2,222,996,000	39.83%

* As at 30th June, 2001, SMI International Limited ("SIL") held 1,974,720,000 shares (2000 – 1,974,720,000 shares) of the Company. Mr. Budiono Widodo, a Director of the Company, held 39.82% of the outstanding shares of SIL. The interests of Mr. Budiono Widodo in the issued shares of the Company was, accordingly, corporate interests in the Company as described in Practice Note 5 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("the Listing Rules").

Save as disclosed above and the section "Arrangement to purchase shares and debentures" below, the Company had no notice of any interests required to be recorded under Section 29 of the SDI Ordinance as at 30th June, 2001.