

ARRANGEMENT TO PURCHASE SHARES AND DEBENTURES

The Company has a share option scheme, under which it may grant options to employees (including executive directors) of the Group to subscribe for shares in the Company. The share options granted and held by the Company's Directors as at 30th June, 2001 were as follows:

Name	Subscription price per share	Number of shares to be issued under options granted under share option scheme			End of period
		Beginning of period	Granted during the period	Exercised during the period	
Mr. Budiono Widodo	HK\$0.260	88,000,000	–	–	88,000,000
Mr. Liao Yun Kuang	HK\$0.129	40,800,000	–	–	40,800,000
Mr. Peng Chiu Ching	HK\$0.129	31,000,000	–	–	31,000,000
Mr. Lau Kam Hung	HK\$0.129	5,000,000	–	–	5,000,000
		<u>164,800,000</u>	<u>–</u>	<u>–</u>	<u>164,800,000</u>

Save as disclosed above, at no time during the period was the Company or any of its subsidiaries or its holding company a party to any arrangements to enable any of the Company's Directors to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.