

**COMPLIANCE WITH CODE OF BEST PRACTICE**

In the opinion of the Directors, the Company has complied with the Code of Best Practice as set out in Appendix 14 to the Listing Rules throughout the period covered by this interim report except that all the non-executive Directors are not appointed for a specific term as they are subject to retirement by rotation at the annual general meeting in accordance with Article 105 of the Company's Bye-laws.

By Order of the Board  
**Budiono Widodo**  
*Chairman*

Hong Kong, 21st September, 2001