

## CONDENSED CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the six months ended 30 June 2001 - unaudited

	Note	2001 HK\$'000	2000 HK\$'000
Deficit on revaluation of securities	15	<u>(2,970)</u>	<u>(22,576)</u>
<b>Net loss not recognised in the consolidated profit and loss account</b>		<b>(2,970)</b>	<b>(22,576)</b>
Net profit for the period as reported in the consolidated profit and loss account	15	258,247	110,931
Less: Net transfer to the consolidated profit and loss account from reserves	15	<u>(251,216)</u>	<u>(116,163)</u>
<b>Total recognised gains and losses</b>		<b><u>4,061</u></b>	<b><u>(27,808)</u></b>

The effect of the prior period adjustments on the opening reserves of the Group at 1 January 2001 is summarised in note 2(d).

The notes on pages 12 to 25 form part of this interim financial report.

Hong Kong Ferry (Holdings) Company Limited

