

**CONSOLIDATED BALANCE SHEET**

As at 30 June 2001 - unaudited

	Note	30 June 2001		(Restated - note 2)	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
<b>Non-current assets</b>					
Fixed assets	9				
– Investment properties			179,500		179,500
– Property, plant and equipment			370,945		425,791
			<u>550,445</u>		<u>605,291</u>
Properties under development					
– held for investment	2(b)&(d)		503,910		476,524
Non-current financial assets			47,457		53,409
			<u>1,101,812</u>		<u>1,135,224</u>
<b>Current assets</b>					
Properties under development					
– held for sale	2(b)&(d)	1,592,407		2,346,874	
Inventories	10	15,100		20,135	
Debtors and prepayments	11	982,879		108,040	
Tax recoverable		4,146		29,108	
Cash and cash equivalents	12	43,946		126,936	
		<u>2,638,478</u>		<u>2,631,093</u>	
<b>Current liabilities</b>					
Bank overdraft		589		1,459	
Creditors and accrued charges	13	174,737		130,305	
Bank loans		600,000		600,000	
Tax payable		15,768		3,164	
		<u>791,094</u>		<u>734,928</u>	

**CONSOLIDATED BALANCE SHEET (cont'd)**

As at 30 June 2001 - unaudited

	Note	30 June 2001		(Restated - note 2)	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
Net current assets			<u>1,847,384</u>		<u>1,896,165</u>
Total assets less current liabilities			2,949,196		3,031,389
Non-current liability					
Deferred taxation			<u>(500)</u>		<u>(15,500)</u>
<b>NET ASSETS</b>			<u><b>2,948,696</b></u>		<u><b>3,015,889</b></u>
<b>CAPITAL AND RESERVES</b>					
Share capital	14		356,274		356,274
Reserves	15		<u>2,592,422</u>		<u>2,659,615</u>
			<u><b>2,948,696</b></u>		<u><b>3,015,889</b></u>

The notes on pages 12 to 25 form part of this interim financial report.

Hong Kong Ferry (Holdings) Company Limited

