

GROUP RESULTS

The Board of Directors (the “Directors”) of Fourseas.com Limited (the “Company”) announces that the unaudited results of the Company and its subsidiaries (the “Group”) for the six months ended 30 June 2001 are as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 June 2001

	Notes	Six months ended 30 June	
		2001 <i>Unaudited</i> <i>HK\$'000</i>	2000 <i>Unaudited</i> <i>HK\$'000</i>
Turnover	3	333,878	339,336
Cost of sales		<u>(319,346)</u>	<u>(324,366)</u>
Gross profit		14,532	14,970
Other revenue		492	740
Administrative expenses		(17,528)	(24,993)
Deficit arising on revaluation of properties	8	<u>(84,041)</u>	<u>—</u>
Loss from operations	4	<u>(86,545)</u>	(9,283)
Finance costs		<u>(8,907)</u>	<u>(7,548)</u>
Net loss for the period		<u><u>(95,452)</u></u>	<u><u>(16,831)</u></u>
Loss per share			
Basic	7	<u><u>(25.07 cents)</u></u>	<u><u>(13.71 cents)</u></u>