

CONDENSED CONSOLIDATED BALANCE SHEET

At 30 June 2001

	Notes	At 30 June 2001 <i>Unaudited</i> HK\$'000	At 31 December 2000 <i>Audited</i> HK\$'000
Non-current assets			
Fixed assets	8	106,026	219,350
Interest in an associate		<u>(4,445)</u>	<u>(4,445)</u>
		<u>101,581</u>	<u>214,905</u>
Current assets			
Properties held for resale		20,943	1,443
Inventories		1,042	1,302
Trade and other receivables	9	42,387	40,101
Taxation recoverable		1,091	1,091
Bank balances and cash		<u>800</u>	<u>1,832</u>
		<u>66,263</u>	<u>45,769</u>
Current liabilities			
Trade and other payables	10	75,344	72,777
Amount due to a related company		85,716	51,807
Bank borrowings - due within one year		<u>22,662</u>	<u>37,105</u>
		<u>183,722</u>	<u>161,689</u>
Net current liabilities		<u>(117,459)</u>	<u>(115,920)</u>
Total assets less current liabilities		<u>(15,878)</u>	98,985
Non-current liability			
Bank borrowings - due after one year		<u>67,557</u>	<u>78,666</u>
		<u>(83,435)</u>	<u>20,319</u>
Capital and reserves			
Share capital	11	76,157	76,157
Reserves	12	<u>(159,592)</u>	<u>(55,838)</u>
		<u>(83,435)</u>	<u>20,319</u>