

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the six months ended 30th June, 2001 – unaudited
(Expressed in Hong Kong dollars)

		Six months ended	
		2001	30th June,
	Note	\$'000	2000
			\$'000
			restated
Turnover	2	940,523	831,800
Other revenue	3	16,339	30,310
Other net losses	3	(10,390)	(15,343)
Cost of department store sales		(554,425)	(474,079)
Cost of property leasing activities		(34,373)	(30,408)
Other operating expenses		<u>(300,876)</u>	<u>(298,675)</u>
Profit from operations	2	56,798	43,605
Finance cost	4(a)	<u>(34,025)</u>	<u>(46,306)</u>
		22,773	(2,701)
Share of profits less losses of associates		<u>50,048</u>	<u>35,810</u>
Profit from ordinary activities before taxation	4	72,821	33,109
Taxation	5	<u>(35,001)</u>	<u>(31,372)</u>
Profit from ordinary activities after taxation		37,820	1,737
Minority interests		<u>673</u>	<u>(563)</u>
Profit attributable to shareholders		<u><u>38,493</u></u>	<u><u>1,174</u></u>
Dividends attributable to the interim period:			
Interim dividend declared after the interim period end	7(a)	<u><u>11,813</u></u>	<u><u>–</u></u>
Basic earnings per share	6	<u><u>13.0 cents</u></u>	<u><u>0.4 cents</u></u>

The notes on pages 11 to 24 form part of this interim financial report.