

## CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the six months ended 30th June, 2001 – unaudited  
(Expressed in Hong Kong dollars)

			Six months ended 30th June, 2000 restated
	Note	2001 \$'000	2000 \$'000
Surplus on valuation of non-trading securities	14	9,917	48,702
Exchange differences arising on consolidation	14	(74,812)	(50,171)
Share of increase in capital reserves of associates	14	<u>2,394</u>	<u>–</u>
<b>Net losses not recognised in the profit and loss account</b>		<u>(62,501)</u>	<u>(1,469)</u>
Net profit for the period:			
As previously reported			3,242
Prior period adjustment arising from change in accounting policy for goodwill			<u>(2,068)</u>
Net profit for the period (2000: as restated)		38,493	1,174
Revaluation deficit transferred to profit and loss account upon disposal of investment property	14	<u>3,119</u>	<u>–</u>
		<u>41,612</u>	<u>1,174</u>
<b>Total recognised gains and losses</b>		<u>(20,889)</u>	<u>(295)</u>
Prior period adjustments:			
Effect of changes in accounting policies adjusted against			
– retained profits as at 1st January, 2000	1(b), 1(c) & 14		(182,185)
– other capital reserves as at 1st January, 2000	1(b) & 14		243,032
– exchange reserve as at 1st January, 2000	1(b) & 14		<u>(399)</u>

The notes on pages 11 to 24 form part of this interim financial report.