

## Consolidated Profit and Loss Account

For the year ended June 30, 2001

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Annual Report 2001

|  | Note   | 2001<br>HK\$'000 | 2000<br>HK\$'000 |
|--|--------|------------------|------------------|
| Turnover   | 3      | 36,059           | 40,037           |
| Direct expenses  |        | (1,429)          | (3,127)          |
|  |        | 34,630           | 36,910           |
| Other revenue  | 4      | 102,013          | 18,176           |
| Other net income                                       | 4      | 806              | 76               |
| Other operating expenses                               |        | (400)            | (366)            |
| Administrative expenses                                |        | (30,377)         | (12,606)         |
| Profit from operations                                 |        | 106,672          | 42,190           |
| Finance expenses                                       | 5      | –                | (23,222)         |
| Provisions for interest in jointly controlled entities |        | –                | (56,597)         |
| Deficit on revaluation of investment properties        | 5 & 11 | (81,447)         | (185,152)        |
| Loss on disposal of trading securities                 |        | –                | (19,206)         |
| Loss on disposal of subsidiaries                       |        | –                | (1,064)          |
| Share of profit of an associated company               |        | –                | 1,621            |
| Share of losses of jointly controlled entities         |        | –                | (213,696)        |
| Profit/(loss) from ordinary activities before taxation | 5      | 25,225           | (455,126)        |
| Taxation   | 6(a)   | (2,253)          | (2,435)          |
| Profit/(loss) attributable to shareholders             | 22(c)  | 22,972           | (457,561)        |
| Earnings/(loss) per share                              |        |                  |                  |
| Basic and diluted                                      | 10     | HK\$0.01         | (HK\$0.38)       |

The notes on pages 34 to 51 form part of these accounts.