

The Board of Directors of The Grande Holdings Limited (the "Company") is pleased to announce the following:

- unaudited condensed consolidated income statement of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2001, together with the comparative figures for the corresponding period in 2000;
- unaudited condensed consolidated balance sheet of the Group as at 30 June 2001 together with audited comparative figures as at 31 December 2000;
- unaudited condensed consolidated statement of recognised gains and losses for the six months ended 30 June 2001; and
- unaudited condensed consolidated cash flow statement for the six months ended 30 June 2001.

CONDENSED CONSOLIDATED INCOME STATEMENT

		Six months ended		
	Notes	30 June 2001 (Unaudited) <i>HK\$ million</i>	30 June 2000 (Unaudited) <i>HK\$ million</i>	30 June 2000 (Restated) <i>HK\$ million</i>
TURNOVER	3	3,293	3,001	3,001
Cost of sales		(2,857)	(2,664)	(2,664)
Gross Profit		<u>436</u>	<u>337</u>	<u>337</u>
Net revenues on disposal of interests in certain subsidiaries		2	-	524
Other revenue		51	560	36
Distribution costs		(45)	(50)	(50)
Administrative expenses		(171)	(188)	(188)
Other operating expenses		(13)	(20)	(20)
Write off of goodwill	2	-	-	(99)
PROFIT FROM OPERATING ACTIVITIES		<u>260</u>	<u>639</u>	<u>540</u>
Finance costs		(44)	(33)	(33)
Share of profits less losses of associates		(69)	(266)	(266)
PROFIT BEFORE TAX	4	<u>147</u>	<u>340</u>	<u>241</u>
Tax	5	(1)	(5)	(5)
PROFIT BEFORE MINORITY INTERESTS		<u>146</u>	<u>335</u>	<u>236</u>
Minority interests		(45)	(184)	(184)
NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS		<u><u>101</u></u>	<u><u>151</u></u>	<u><u>52</u></u>
DIVIDENDS	2, 6	<u><u>80</u></u>	<u><u>44</u></u>	<u><u>36</u></u>
		<i>HK\$</i>	<i>HK\$</i>	<i>HK\$</i>
EARNINGS PER SHARE	7			
Basic		<u><u>0.25</u></u>	<u><u>0.52</u></u>	<u><u>0.18</u></u>
Diluted		<u><u>N/A</u></u>	<u><u>0.51</u></u>	<u><u>0.17</u></u>