

BALANCE SHEET

As at 30 June 2001

		At 30 June 2001 (unaudited)	At 31 December 2000 (audited) (restated)
	Notes	US\$	US\$
NON-CURRENT ASSETS			
Non-trading securities	2	-	8,770,063
CURRENT ASSETS			
Non-trading securities	2	6,995,984	-
Other receivables		33,521	1,055,631
Cash and cash equivalents		1,205,344	2,221,021
		8,234,849	3,276,652
CURRENT LIABILITIES			
Creditors and accrued charges	7	110,755	83,273
Tax payable		803	803
		111,558	84,076
NET CURRENT ASSETS		8,123,291	3,192,576
TOTAL ASSETS LESS CURRENT LIABILITIES		8,123,291	11,962,639
NON-CURRENT LIABILITY			
Deferred tax		-	(2,022)
		8,123,291	11,960,617
CAPITAL AND RESERVES			
Share capital		243,758	243,758
Accumulated losses		(115,204)	-
Reserves		7,994,737	9,766,794
Proposed final dividend		-	1,950,065
		8,123,291	11,960,617
NET ASSET VALUE PER SHARE	8	0.333	0.491