

The directors of Yanion International Holdings Limited (the “Company”) announce that the unaudited condensed consolidated interim results of the Company and its subsidiaries (the “Group”) for the six months ended 30 June 2001 as follows:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		Six months ended 30 June	
		2001	2000
		(Unaudited)	(Unaudited)
	<i>Notes</i>	HK\$'000	<i>HK\$'000</i>
TURNOVER	2	100,715	144,245
Cost of sales		(85,770)	(127,920)
Gross Profit		14,945	16,325
Other revenue		1,414	539
Selling and distribution costs		(5,081)	(9,013)
Administrative expenses		(25,863)	(22,305)
LOSS FROM OPERATING ACTIVITIES		(14,585)	(14,454)
Finance costs		(2,047)	(2,345)
LOSS BEFORE TAX	3	(16,632)	(16,799)
Tax	4	(234)	(356)
LOSS BEFORE MINORITY INTERESTS		(16,866)	(17,155)
Minority interests		(285)	(664)
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		(17,151)	(17,819)
LOSS PER SHARE	5		
Basic		(5.6 cents)	(17.8 cents)
Diluted		N/A	N/A

Other than the net loss from ordinary activities attributable to shareholders for the period, the Group had no recognized gains or losses. Accordingly, a consolidated statement of recognized gains and losses is not presented in the financial statements.