

The board of directors (the “Board” or “Directors”) of Jackley Holdings Limited (the “Company”) is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (collectively the “Group”) for the six months ended 30 June 2001. The results have been reviewed by the Company’s auditors, Ernst & Young, and the Company’s audit committee.

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		Six months ended 30 June	
		2001	2000
	<i>Notes</i>	(Unaudited) HK\$'000	(Unaudited) HK\$'000
TURNOVER	2	156,594	163,485
Cost of sales		<u>(101,665)</u>	<u>(105,663)</u>
Gross profit		54,929	57,822
Other revenue		622	716
Selling and distribution expenses		(4,692)	(4,691)
Administrative expenses		(10,026)	(9,461)
Other operating expenses		<u>(376)</u>	<u>(23)</u>
PROFIT FROM OPERATING ACTIVITIES	3	40,457	44,363
Finance costs	4	<u>(362)</u>	<u>(588)</u>
PROFIT BEFORE TAX		40,095	43,775
Tax	5	<u>(10,889)</u>	<u>(12,174)</u>
PROFIT BEFORE MINORITY INTERESTS		29,206	31,601
Minority interests		<u>887</u>	<u>19</u>
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	2	30,093	31,620
Retained profits at the beginning of the period		86,608	53,480
Dividend	6	<u>(10,000)</u>	<u>–</u>
RETAINED PROFITS AT THE END OF THE PERIOD		<u>106,701</u>	<u>85,100</u>
EARNINGS PER SHARE – Basic	7	<u>HK8.8 cents</u>	<u>HK9.2 cents</u>

Other than the net profit from ordinary activities attributable to shareholders for the period, the Group had no recognised gains or losses. Accordingly, a consolidated statement of recognised gains and losses is not presented in the financial statements.