

## CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30TH JUNE, 2001

		Six months ended	
		30/6/2001	30/6/2000
		(unaudited)	(unaudited)
	Notes	HK\$'000	HK\$'000
Turnover		57,133	66,939
Cost of sales		<u>(38,331)</u>	<u>(51,228)</u>
Gross profit		18,802	15,711
Other revenue		1,941	2,094
Distribution costs		(253)	(659)
Administrative expenses	3	(24,035)	(13,686)
Other operating expenses		<u>(409)</u>	<u>–</u>
(Loss) profit from operations		(3,954)	3,460
Finance costs		(9,210)	(8,752)
Share of results of a jointly controlled entity		<u>(421)</u>	<u>–</u>
Loss before taxation		(13,585)	(5,292)
Taxation	4	<u>181</u>	<u>(626)</u>
Loss before minority interests		(13,404)	(5,918)
Minority interests		<u>2,221</u>	<u>2,039</u>
Net loss for the period		<u><u>(11,183)</u></u>	<u><u>(3,879)</u></u>
Dividends	5	<u>Nil</u>	<u>Nil</u>
Loss per share			
Basic	6	<u><u>(3.4 cents)</u></u>	<u><u>(1.3 cents)</u></u>