CONDENSED CONSOLIDATED BALANCE SHEET

AS AT 30TH JUNE, 2001

30/6/2001 31/12/2000 Notes Motes Mix8'000 HKS'000 Non-current Assets 242,738 252,826 Investment properties 242,738 252,826 Property, plant and equipment 30,807 33,807 33,807 Land held for development 33,807 33,807 33,807 Investments in associates - 5,355 Investments in securities 87,404 87,404 Noteries 5,200 4,029 Properties under development for sale 24,872 19,536 Investments in securities 7 182,168 203,858 Piedged bank deposits 20,781 20,581 Bank balances and cash 20,781 20,581 Trade and other payables 8 101,136 122,716 Amounts due to directors 7,935 8,224 Amounts due to directors 7,935 8,224 Amounts due to directors 750 744 Bank borrowings 240,503 235,162 Shar	AS AT 30TH JUNE, 2001			
Notes HK\$'000 HK\$'000 Non-current Assets Investment properties $242,738$ $252,826$ Property, plant and equipment $200,720$ $206,799$ Land held for development $33,807$ $33,807$ Investments in associates - $5,355$ Investments in associates - $5,355$ Investments in securities $87,404$ $87,404$ Investments in securities $5,200$ $4,029$ Properties under development for sale $24,872$ $19,536$ Investments in securities 7 $182,168$ $203,858$ Trade and other receivables 7 $182,168$ $203,858$ Piedged bank deposits $20,781$ $20,581$ Bank balances and cash $20,381$ $14,515$ Current Liabilities 7935 $8,224$ Trade and other payables 8 $101,136$ $122,716$ Amounts due to directors $7,935$ $8,224$ Amounts due to finance leases 750 744 Bank borrowings			30/6/2001	31/12/2000
Non-current Assets 242,738 252,826 Property, plant and equipment 200,720 206,799 Land held for development 33,807 33,802 Investments in associates 5,355 Investment in a jointly 5,724 6,146 controlled entity 5,724 6,146 Investments in securities 87,404 87,404 State 5,0393 592,332 Current Assets 5,200 4,029 Investments in securities 25,139 17,885 Inventories 5,200 4,029 Properties under development for sale 24,872 19,536 Investments in securities 7 182,168 203,858 Piedged bank deposits 20,781 20,581 14,515 Bank balances and cash 20,781 280,404 22,716 Current Liabilities 7935 8,224 1,267 1,311 Tade and other payables 8 101,136 122,716 Amounts due to directors 7,935 8,224 1,9,833 <th></th> <th>N7 .</th> <th>· · · · · · · · · · · · · · · · · · ·</th> <th>UR¢,000</th>		N7 .	· · · · · · · · · · · · · · · · · · ·	UR¢,000
Investment properties 242,738 252,826 Property, plant and equipment 200,720 206,797 Land held for development 33,802 Investments in associates - 5,355 Investments in a jointly 5,724 6,146 Investments in securities 87,404 87,404 Inventories 5,200 4,029 Properties under development for sale 24,872 19,536 Investments in securities 7 182,168 203,883 Trade and other receivables 7 182,168 203,885 Trade and other receivables 7 182,168 203,881 Bank balances and cash 20,381 14,515 Trade and other payables 8 101,136 122,716 Amounts due to directors 7,935 8,224 Amounts due to directors 750 744 Bank borrowings 240,503 235,162 Obligations under finance leases 750 744 Bank borrowings 240,503 235,162 Share capital <th>Non-current Assets</th> <th>Notes</th> <th>HK\$ 000</th> <th>HK\$ 000</th>	Non-current Assets	Notes	HK\$ 000	HK\$ 000
Property, plant and equipment 200,720 206,799 Land held for development 33,807 33,807 Investments in associates - 5,355 Investments in associates - 5,355 Investments in associates - 5,355 Investments in securities 87,404 87,404 Investments in securities 570,393 592,332 Current Assets - 5,200 4,029 Properties under development for sale 24,872 19,536 Investments in securities 7 182,168 203,858 Trade and other receivables 7 182,168 203,858 Pledged bank deposits 20,781 20,581 20,581 Bank balances and cash 20,781 22,716 Amounts due to afterctors 7,935 8,224 Amounts due to related companies 1,267 1,311 TaX liabilities 19,527 19,883 Obligations under finance leases 9 331,669 331,669 331,669 Share capital 9 331,669 331,669 331,669 Share capital 9 38			242 738	252 826
Land held for development 33,807 33,807 Investment in a jointly 5,724 6,146 Investment in a jointly 5,724 6,146 Investment in securities 87,404 87,404 Investments in securities 570,393 592,332 Current Assets 570,393 592,332 Investments in securities 24,872 19,536 Investments in securities 25,139 17,885 Trade and other receivables 7 182,168 203,858 Pledged bank deposits 20,781 20,581 Bank balances and cash 20,381 14,515 Current Liabilities 278,541 280,404 Current Liabilities 7,935 8,224 Amounts due to directors 7,935 8,224 Amounts due to related companies 1,267 1,311 Tax liabilities (92,577) (107,636) Obligations under finance leases 750 744 Bank borrowings 331,669 331,669 Share capital 9 331,669 331,669 Share premium and reserves 58,449	Property plant and equipment			
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Investments in securities 87,404 87,404 570,393 592,332 Current Assets 5,200 4,029 Properties under development for sale 24,872 19,536 Investments in securities 7 182,168 203,858 Pledged bank deposits 20,781 20,581 20,381 Bank balances and cash 20,381 14,515 20,781 20,581 Current Liabilities 20,381 14,515 20,781 20,581 Trade and other payables 8 101,136 122,716 Amounts due to directors 7,935 8,224 Amounts due to related companies 1,267 1,311 131 131 131 Tax liabilities 19,527 19,883 0bligations under finance leases 750 744 Bank borrowings 240,503 235,162 331,669 331,669 Share premium and reserves 380,288 388,206 380,288 388,206 Minority Interests 58,449 58,841 56,537 37,090 Def			5.724	6.146
Current Assets 570,393 592,332 Inventories 5,200 4,029 Properties under development for sale 24,872 19,536 Investments in securities 25,139 17,885 Trade and other receivables 7 182,168 203,858 Pledged bank deposits 20,781 20,581 20,581 Bank balances and cash 20,381 14,515 28,404 Current Liabilities 278,541 280,404 280,404 Current Liabilities 7,935 8,224 Amounts due to related companies 1,267 1,311 Tax liabilities 19,527 19,883 0bligations under finance leases 750 744 Bank borrowings 240,503 235,162 331,669 331,669 Minority Interests 9 331,669 331,669 331,669 Share premium and reserves 58,449 58,841 56,537 Minority Interests 58,449 58,841 56,537 Non-current Liabilities 37,529 37,090 238				
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Properties under development for sale Investments in securities $24,872$ $25,139$ $19,536$ $17,885$ Trade and other receivables7 $182,168$ $203,858$ $203,858$ $20,781$ $20,781$ $20,581$ $203,858$ $20,381$ $14,515$ Bank balances and cash $20,781$ $20,381$ $20,581$ 	Current Assets			
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Bank balances and cash 20,381 14,515 Current Liabilities 278,541 280,404 Trade and other payables 8 101,136 122,716 Amounts due to directors 7,935 8,224 Amounts due to related companies 1,267 1,311 Tax liabilities 19,527 19,883 Obligations under finance leases 750 744 Bank borrowings 240,503 235,162 Wet Current Liabilities (92,577) (107,636) Marce apital and Reserves 331,669 331,669 Share capital 9 331,669 331,669 Share premium and reserves 380,288 388,206 Minority Interests 58,449 58,841 Non-current Liabilities 37,529 37,090 Deferred taxation 1,269 238 Obligations under finance leases 281 321 39,079 37,649		7		
Zurrent Liabilities 278,541 280,404 Trade and other payables 8 101,136 122,716 Amounts due to directors 7,935 8,224 Amounts due to related companies 1,267 1,311 Tax liabilities 19,527 19,883 Obligations under finance leases 750 744 Bank borrowings 240,503 235,162 Minority Interests (92,577) (107,636) Share capital 9 331,669 331,669 Share premium and reserves 288,206 380,288 388,206 Minority Interests 58,449 58,841 321 Non-current Liabilities 37,529 37,090 326 Deferred taxation 1,269 238 321				
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Current Liabilities 101,136 122,716 Amounts due to directors 7,935 8,224 Amounts due to related companies 1,267 1,311 Tax liabilities 19,527 19,883 Obligations under finance leases 750 744 Bank borrowings 240,503 235,162 371,118 388,040 Net Current Liabilities (92,577) (107,636) 477,816 484,696 Capital and Reserves 331,669 331,669 Share capital 9 331,669 331,669 Share premium and reserves 48,619 56,537 Bank borrowings 37,529 37,090 Deferred taxation 1,269 238 Obligations under finance leases 281 321 39,079 37,649 37,649			278 541	280.404
Trade and other payables8101,136122,716Amounts due to directors7,9358,224Amounts due to related companies1,2671,311Tax liabilities19,52719,883Obligations under finance leases750744Bank borrowings240,503235,162Minority Interests(92,577)(107,636)Minority Interests58,44958,841Non-current Liabilities58,44958,841Non-current Liabilities37,52937,090Deferred taxation1,269238Obligations under finance leases237,52939,07937,649	Current Lighilities		270,541	200,404
Amounts due to directors $7,935$ $8,224$ Amounts due to related companies $1,267$ $1,311$ Tax liabilities $19,527$ $19,883$ Obligations under finance leases 750 744 Bank borrowings $240,503$ $235,162$ Minority Liabilities $(92,577)$ $(107,636)$ Attribute $(92,577)$ $(107,636)$ Attribute 9 $331,669$ Share capital 9 $331,669$ Share premium and reserves $48,619$ $56,537$ Minority Interests $58,449$ $58,841$ Non-current Liabilities $37,529$ $37,090$ Deferred taxation $1,269$ 238 Obligations under finance leases 281 321 $39,079$ $37,649$ $37,649$		8	101 136	122 716
Amounts due to related companies Tax liabilities $1,267$ $1,311$ Tax liabilities $19,527$ $19,883$ Obligations under finance leases 750 744 Bank borrowings $240,503$ $235,162$ 371,118 $388,040$ Net Current Liabilities $(92,577)$ $(107,636)$ 477,816484,696Capital and Reserves 9 331,669 Share capital 9 331,669 Share premium and reserves $48,619$ $56,537$ 380,288 $388,206$ Minority Interests $58,449$ $58,841$ Non-current Liabilities Bank borrowings $37,529$ $37,090$ Deferred taxation Obligations under finance leases 281 321 39,079 $37,649$	Amounts due to directors	0		
Tax liabilities19,52719,883Obligations under finance leases750744Bank borrowings240,503235,162 371,118 388,040Net Current Liabilities $(92,577)$ $(107,636)$ 477,816484,696 Capital and Reserves9 331,669 Share capital9 331,669 Share premium and reserves 48,619 56,537 380,288 388,206Minority Interests 58,449 58,841Non-current Liabilities37,52937,090Deferred taxation1,269238Obligations under finance leases281321 39,079 37,649	Amounts due to related companies			
Obligations under finance leases 750 744 Bank borrowings 240,503 235,162 371,118 388,040 Net Current Liabilities (92,577) (107,636) 477,816 484,696 Capital and Reserves 48,619 56,537 Share capital 9 331,669 331,669 Share premium and reserves 48,619 56,537 380,288 388,206 Minority Interests 58,449 58,841 Non-current Liabilities 37,529 37,090 Deferred taxation 1,269 238 Obligations under finance leases 281 321 39,079 37,649	Tax liabilities		19,527	19,883
Bank borrowings 240,503 235,162 371,118 388,040 Net Current Liabilities (92,577) (107,636) 477,816 484,696 Capital and Reserves 9 331,669 331,669 Share capital 9 331,669 56,537 Share premium and reserves 9 380,288 388,206 Minority Interests 58,449 58,841 Non-current Liabilities 37,529 37,090 Deferred taxation 1,269 238 Obligations under finance leases 281 321 39,079 37,649	Obligations under finance leases			
Net Current Liabilities (92,577) (107,636) 477,816 484,696 Capital and Reserves 9 331,669 Share capital 9 331,669 331,669 Share premium and reserves 48,619 56,537 380,288 388,206 Minority Interests 58,449 58,841 Non-current Liabilities 37,529 37,090 Deferred taxation 1,269 238 Obligations under finance leases 281 321 39,079 37,649			240,503	235,162
Net Current Liabilities (92,577) (107,636) 477,816 484,696 Capital and Reserves 9 331,669 Share capital 9 331,669 331,669 Share premium and reserves 48,619 56,537 380,288 388,206 Minority Interests 58,449 58,841 Non-current Liabilities 37,529 37,090 Deferred taxation 1,269 238 Obligations under finance leases 281 321 39,079 37,649			371 118	388.040
Capital and Reserves 9 331,669 331,669 Share capital 9 331,669 331,669 Share premium and reserves 48,619 56,537 380,288 388,206 Minority Interests 58,449 58,841 Non-current Liabilities 37,529 37,090 Deferred taxation 1,269 238 Obligations under finance leases 281 321 39,079 37,649				388,040
Capital and Reserves 9 331,669 331,669 Share capital 9 331,669 56,537 Share premium and reserves 48,619 56,537 380,288 388,206 Minority Interests 58,449 58,841 Non-current Liabilities 37,529 37,090 Deferred taxation 1,269 238 Obligations under finance leases 281 321 39,079 37,649	Net Current Liabilities		(92,577)	(107,636)
Capital and Reserves 9 331,669 331,669 Share capital 9 331,669 56,537 Share premium and reserves 48,619 56,537 380,288 388,206 Minority Interests 58,449 58,841 Non-current Liabilities 37,529 37,090 Deferred taxation 1,269 238 Obligations under finance leases 281 321 39,079 37,649			477.816	484 696
Share capital 9 331,669 331,669 Share premium and reserves 48,619 56,537 380,288 388,206 Minority Interests 58,449 58,841 Non-current Liabilities 58,449 58,841 Bank borrowings 37,529 37,090 Deferred taxation 1,269 238 Obligations under finance leases 281 321 39,079 37,649				101,070
Share premium and reserves 48,619 56,537 380,288 388,206 Minority Interests 58,449 58,841 Non-current Liabilities 58,449 58,841 Bank borrowings 37,529 37,090 Deferred taxation 1,269 238 Obligations under finance leases 281 321 39,079 37,649		0	221 660	221 660
380,288 388,206 Minority Interests 58,449 58,841 Non-current Liabilities 37,529 37,090 Deferred taxation 1,269 238 Obligations under finance leases 281 321 39,079 37,649		9		
Minority Interests58,449Non-current Liabilities Bank borrowings37,529Deferred taxation Obligations under finance leases37,52928132139,07937,649	Share premium and reserves		48,019	30,337
Non-current LiabilitiesBank borrowings37,529Deferred taxation1,269Obligations under finance leases28139,07937,649			380,288	388,206
Non-current LiabilitiesBank borrowings37,529Deferred taxation1,269Obligations under finance leases28139,07937,649	Minority Interests		58,449	58,841
Bank borrowings 37,529 37,090 Deferred taxation 1,269 238 Obligations under finance leases 281 321 39,079 37,649	-		- / ·	- , -
Deferred taxation1,269238Obligations under finance leases28132139,07937,649			27 520	27.000
Obligations under finance leases 281 321 39,079 37,649				,
39,079 37,649				
	Congations under mance leases		201	321
477,816 484,696			39,079	37,649
			477,816	484,696