

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30TH JUNE, 2001

Six months ended
30/6/2001
(unaudited)
HK\$'000

NET CASH OUTFLOW FROM OPERATING ACTIVITIES	<u>(705)</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE	
Interest received	327
Interest paid	(9,200)
Finance charge on obligation under finance leases	<u>(10)</u>
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE	<u>(8,883)</u>
TAXATION	
Overseas tax refund	<u>181</u>
TAX REFUND	<u>181</u>
INVESTING ACTIVITIES	
Sales proceed on disposal of associates	5,430
Acquisition of property, plant and equipment	(1,299)
Increase in pledged bank deposits	(200)
Payments for advances to an associate	<u>(483)</u>
NET CASH INFLOW FROM INVESTING ACTIVITIES	<u>3,448</u>
NET CASH OUTFLOW BEFORE FINANCING	<u>(5,959)</u>
FINANCING	
Repayment of obligations under finance leases	(32)
New bank loans raised	<u>12,471</u>
NET CASH INFLOW FROM FINANCING	<u>12,439</u>
INCREASE IN CASH AND CASH EQUIVALENTS	6,480
CASH AND CASH EQUIVALENTS AT 1ST JANUARY	2,092
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	<u>(569)</u>
CASH AND CASH EQUIVALENTS AT 30TH JUNE	<u><u>8,003</u></u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS	
Bank balances and cash	20,380
Bank overdrafts	<u>(12,377)</u>
	<u><u>8,003</u></u>