

CONDENSED CONSOLIDATED BALANCE SHEET

		30 June	31 December
		2001	2000
	<i>Notes</i>	Unaudited	Audited
		HK\$'000	HK\$'000
NON-CURRENT ASSETS			
Fixed assets	7	47,170	49,560
Investment properties	8	3,787	8,177
Properties under development	9	112,689	135,505
		<u>163,646</u>	<u>193,242</u>
CURRENT ASSETS			
Properties for sale	9	135,263	138,120
Prepayments, deposits and other receivables		3,461	24,298
Trade receivables	10	43,145	65,600
Cash and bank balances		9,009	13,690
		<u>190,878</u>	<u>241,708</u>
CURRENT LIABILITIES			
Interest-bearing bank and other borrowings		114,111	138,449
Trade payables	11	23,310	32,593
Other payables and accruals		23,269	37,555
Tax payables		17,248	18,448
		<u>177,938</u>	<u>227,045</u>
NET CURRENT ASSETS		<u>12,940</u>	<u>14,663</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		176,586	207,905
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings		-	32,865
		<u>176,586</u>	<u>175,040</u>
CAPITAL AND RESERVES			
Issued capital	12	30,154	25,869
Reserves	13	146,432	149,171
		<u>176,586</u>	<u>175,040</u>