

UNAUDITED INTERIM RESULTS

The Board of Directors (the “Directors”) of Corasia Group Limited (the “Company”) announced the unaudited consolidated interim results of the Company and its subsidiaries (the “Group”) for the six months ended 30 June 2001 together with the comparative figures for the corresponding period in 2000 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

		For the six months ended 30 June	
		2001 (Unaudited) HK\$'000	2000 (Unaudited) HK\$'000
	<i>Notes</i>		
TURNOVER	2	64,513	121,418
Other revenue	3	1,997	693
Changes in inventories of finished goods		(98)	86
Raw materials and consumables used		(52,696)	(88,109)
Staff costs		(2,089)	(2,039)
Depreciation charges:			
Owned fixed assets		(1,582)	(1,489)
Leased fixed assets		(105)	(315)
Other operating expenses		(10,999)	(2,613)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	2	(1,059)	27,632
Finance costs	4	(1,468)	(567)
Share of results of associates		(1,000)	4,722
PROFIT/(LOSS) BEFORE TAX		(3,527)	31,787
Tax	5	(463)	(137)
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		<u>(3,990)</u>	<u>31,650</u>
EARNINGS/(LOSS) PER SHARE	7		
– Basic		<u>(HK0.34 cents)</u>	<u>HK3.33 cents</u>
– Diluted		<u>N/A</u>	<u>HK3.27 cents</u>

Other than the net profit/(loss) for the period, the Group had no recognised gains or losses. Accordingly, a statement of recognised gains and losses is not presented.