



Statement of Movements in Net Assets (unaudited)

For the period ended 30 June 2001

	Share Capital JPY	+ Share Premium JPY	* Revenue Reserve JPY	** Capital Reserve JPY	Total JPY
Balance at 1 January 2001	663,885,851	4,592,593,264	(1,628,727,293)	3,304,632,495	6,932,384,317
Net income for the period	-	-	467,423,759	-	467,423,759
Transfer to Capital Reserve	-	-	837,612,327	(837,612,327)	-
- Net realised loss on sale of available-for-sale securities	-	-	(1,397,595,015)	1,397,595,015	-
- Net change in unrealised gain on available-for-sale securities	-	-	373,966	(373,966)	-
- Foreign exchange loss	-	-	-	-	-
Repurchase of shares	(1,818,171)	(15,249,710)	-	-	(17,067,881)
Balance at 30 June 2001	662,067,680	4,577,343,554	(1,720,912,256)	3,864,241,217	7,382,740,195
Balance at 1 January 2000	704,139,161	5,306,658,783	(1,381,380,696)	19,708,760,884	24,338,178,132
Net loss for the period	-	-	(12,175,509,808)	-	(12,175,509,808)
Transfer to Capital Reserve	-	-	(2,433,517,739)	2,433,517,739	-
- Net realised gain on sale of available-for-sale securities	-	-	14,448,313,100	(14,448,313,100)	-
- Net change in unrealised loss on available-for-sale securities	-	-	1,490,004	(1,490,004)	-
- Foreign exchange loss	-	-	-	-	-
Repurchase of shares	(31,168,641)	(629,406,358)	-	-	(660,574,999)
Balance at 30 June 2000	672,970,520	4,677,252,425	(1,540,605,139)	7,692,475,519	11,502,093,325

+ Distributable reserve under the Companies Law chapter 22 of the Cayman Islands,

* provided that the Company is able to pay its debts as they fall due in the ordinary course of business

** Distributable reserve

** Non-distributable reserve

The notes on pages 18 to 23 form part of these financial statements.