

The Board of Directors of Mandarin Entertainment (Holdings) Limited (the "Company") is pleased to announce the unaudited proforma condensed consolidated balance sheet of the Company and its subsidiaries (collectively the "Group") as at 30th June, 2001 and unaudited proforma condensed consolidated income statement and cash flow statement of the Group for the six months ended 30th June 2001 together with the comparative figures.

## PROFORMA CONDENSED CONSOLIDATED INCOME STATEMENT

For the Six Months Ended 30th June, 2001

		<b>Six months ended</b>	
		<b>30.6.2001</b>	30.6.2000
	<i>Notes</i>	<b>HK\$'000</b>	HK\$'000
		<b>(unaudited)</b>	<b>(unaudited)</b>
Turnover		<b>48,174</b>	37,446
Cost of sales		<b>(29,873)</b>	(28,520)
Gross profit		<b>18,301</b>	8,926
Other revenue		<b>1,858</b>	2,055
Administrative expenses		<b>(5,089)</b>	(6,269)
Deficit arising on the revaluation of leasehold land and buildings		<b>(1,604)</b>	—
Profit from operations	4	<b>13,466</b>	4,712
Finance costs		<b>(220)</b>	(357)
Profit before taxation		<b>13,246</b>	4,355
Taxation	5	<b>(1,248)</b>	(290)
Profit for the period		<b>11,998</b>	4,065
Dividends	6	<b>—</b>	(2,600)
Earnings per share	7		
— Basic		<b>5.33 cents</b>	1.81 cents