



## CAPITAL AND FINANCING

At 30th June, 2001, the Group had bank balances and cash of HK\$14,493,000 and bank borrowings of HK\$45,606,000. The gearing ratio was 11.2%, based on total bank borrowings of HK\$45,606,000 and shareholders' fund of HK\$406,709,000.

As at 17th September, 2001, the Company by way of rights issue of 83,275,027 rights shares of HK\$0.10 each at HK\$0.35 per share, raising HK\$29,146,000 (before expenses).