

PLEDGE OF ASSETS

At 30th June, 2001, the Group's investment properties and bank deposits and all accrued interest thereon amounting to HK\$77,000,000 (31st December, 2000: HK\$88,600,000) and HK\$10,000,000 (31st December, 2000: HK\$10,000,000), respectively were pledged to secure banking securities.