

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30th June 2001

	Unaudited	
	Six months ended 30th June	
	2001	2000
	HK\$'000	HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	(3,781)	(150,596)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		
Interest received	762	495
Dividend received	23,400	—
Interest paid	(14,679)	(5,232)
Dividend paid	(12,847)	—
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE	(3,364)	(4,737)
TAXATION		
PRC profit tax paid	(274)	—
NET CASH OUTFLOW FROM TAXATION	(274)	—
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(2,418)	(243)
Purchase of subsidiary (net of cash equivalent acquired)	60,112	—
Advance to associates	(79,982)	(162,623)
Decrease in pledged bank deposit	—	58,000
Proceeds on disposal of fixed assets	32	—
Repayment from associates	66,778	—
Sale of other investments	47,262	—
Purchase of investment securities	—	(1,401)
NET CASH INFLOW (OUTFLOW) FROM INVESTING ACTIVITIES	91,784	(106,267)
NET CASH INFLOW (OUTFLOW) BEFORE FINANCING ACTIVITIES	84,365	(261,600)
FINANCING ACTIVITIES		
Consideration paid on repurchase of convertible bonds	(15,366)	(17,400)
Repurchase of shares	(56,798)	—
Repayment of bank loan	(33,439)	(54,638)
Issue of shares	42,773	336,066
Funds raised from bank loan	93,458	—
NET CASH INFLOW FROM FINANCING ACTIVITIES	30,628	264,028
INCREASE IN CASH AND CASH EQUIVALENTS	114,993	2,428
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	211,293	267,398
CASH AND CASH EQUIVALENT AT END OF PERIOD	326,286	269,826