

DIRECTOR'S INTEREST IN SHARES

The interest of the directors and the Company's chief executives or any of its associates corporations as recorded in the register to be kept by under section 29 of the Securities (Disclosure of Interest) Ordinance of the laws of Hong Kong (the "SDI Ordinance") at 30th June 2001 were as follows:

Name of director	Number of Ordinary shares	Approximate percentage of shareholding
Cheung Chung Kiu (<i>Note</i>)	35,994,000	2.8%

Note: Oriental Pearl Holdings Limited, a company controlled by Oriental Pearl Trust, of which Mr. Cheung Chung Kiu and his family are the beneficiaries, directly holds 35,994,000 shares in the Company.

Other than as disclosed above and in the section below headed "Director's right to acquire shares or debenture" and "Substantial shareholders", none of the directors held any interest in the share capital of the Company or its associated corporations and none of the directors, or their spouses or children under the age of 18, had any right to subscribe for the securities of the Company, or had exercised any such right during the Period.