

## SUBSTANTIAL SHAREHOLDER

As at 30th June 2001, the register of substantial shareholders maintained by the Company pursuant to Section 16(1) of the SDI Ordinance (“Register of Substantial Shareholders”) shows that the following shareholders had interest of 10% or more in the share capital of the Company:

<b>Name of shareholder</b>	<b>Number of ordinary shares</b>
Silver Grant International Holdings Limited ( <i>note 1</i> )	198,820,022
Catic Limited ( <i>note 2</i> )	158,468,000

*Notes:*

1. Messrs. Hui Xiao Bing and Gao Jian Min both of whom are directors of the Company, each has a 30% interest in Silver Grant International Holdings Limited.
2. Catic Limited is an indirect wholly-owned subsidiary of China Cinda Asset Management Corporation.

Save as disclosed above, the Register of Substantial Shareholders showed that the Company had not been notified of any interest representing 10% or more of the issued share capital of the Company at 30th June 2001.