

PURCHASE, SALE AND REDEMPTION OF THE GROUP'S LISTED SECURITIES

During the Period, the Group repurchased and cancelled certain convertible bonds of an aggregate principal amount of US\$2.0 million at a total consideration of approximately US\$1.9 million. Total amount of convertible bonds outstanding as at 30th June 2001 is US\$ 55.5 million.

The Group also repurchased from the market and cancelled 57,636,000 shares of the Company during the period. Details of the repurchases are summarized as follows:

Month repurchased	Number of shares repurchased	Highest repurchase price per share HK\$	Lowest repurchase price per share HK\$	Total amount paid HK\$'000
May 2001	8,500,000	0.97	0.94	8,187
June 2001	49,136,000	0.99	0.94	48,299
	<u>57,636,000</u>			<u>56,486</u>

Save as disclosed above, neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities during the Period.