

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30th June, 2001

	Six months ended 30/6/2001 (unaudited) HK\$'000
	<i>Note</i>
Net cash inflow from operating activities	4,301
Returns on investments and servicing of finance	
Interest income	479
Interest paid	<u>(18,476)</u>
Net cash outflow from returns on investments and servicing of finance	<u>(17,997)</u>
Taxation	
Hong Kong profits tax paid	<u>(66)</u>
Tax paid	<u>(66)</u>
Investing activities	
Payment for purchase of property, plant and equipment	(18)
Payment for additions to properties under development	(65)
Net cash inflow from disposal of subsidiaries	(a) <u>610</u>
Net cash inflow from investing activities	<u>527</u>
Net cash outflow before financing	(13,235)
Financing	
Repayment of capital element of finance lease	(104)
New other loans raised	4,500
New finance lease arranged	<u>1,000</u>
Net cash inflow from financing	<u>5,396</u>
Decrease in cash and cash equivalents	(7,839)
Cash and cash equivalents at 1st January, 2001	<u>(86,727)</u>
Cash and cash equivalents at 30th June, 2001	<u>(94,566)</u>
Analysis of the balances of cash and cash equivalents	
Cash at banks and in hand	41,945
Bank overdrafts	<u>(136,511)</u>
	<u>(94,566)</u>

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(a) Disposal of subsidiaries

	Six months ended 30/6/2001 (unaudited) HK\$'000
Net assets disposed of:	
Investment properties	13,052
Accounts receivable, deposits and prepayments	79
Accounts payable and accrued charges	(2,075)
Bank loans	<u>(6,320)</u>
	4,736
Net loss on disposal	<u>(4,126)</u>
	<u><u>610</u></u>
Satisfied by:	
Cash consideration	<u>610</u>
Net inflow cash and cash equivalents in respect of the disposal of subsidiaries	<u><u>610</u></u>