

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30 June 2001

	HK\$'000 (Unaudited)
NET CASH INFLOW FROM OPERATING ACTIVITIES	18,045
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE	(3,045)
INCOME TAX PAID IN THE PEOPLE'S REPUBLIC OF CHINA	(105)
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	<u>(79,602)</u>
NET CASH OUTFLOW BEFORE FINANCING	(64,707)
NET CASH OUTFLOW FROM FINANCING	<u>(2,776)</u>
DECREASE IN CASH AND CASH EQUIVALENTS	(67,483)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	<u>114,715</u>
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD, REPRESENTING BANK BALANCES AND CASH	<u><u>47,232</u></u>