



China Online (Bermuda) Limited

(Incorporated in Bermuda with limited liability)

(website: <http://www.chinaonline.com.hk>)

(investor relation website: <http://www.irasia.com/listco/hk/chinaonline>)

UNAUDITED RESULTS OF THE GROUP

The Board of Directors (the “Directors”) of China Online (Bermuda) Limited (the “Company”) announces the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30 June 2001 together with the comparative figures as follows. The consolidated interim financial statements have not been audited, but have been reviewed by the Company’s auditors, Deloitte Touche Tohmatsu, in accordance with the Hong Kong Statement of Auditing Standards 700 “Engagements to Review Interim Financial Reports” and by the Company’s Audit Committee.

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 June 2001

	<i>Notes</i>	Six months ended 30.6.2001 (Unaudited) HK\$'000	(Restated) Six months ended 30.6.2000 (Unaudited) HK\$'000
Turnover	4	1,330,141	512,688
Cost of sales		(1,373,955)	(468,910)
Gross (loss)/profit		(43,814)	43,778
Net (losses)/gains on investments	5	(309,629)	1,368,070
Gain on disposal of an associate		—	7,800
Other revenue	6	8,668	20,514
Distribution costs		(11,690)	(6,538)
Administrative expenses		(41,016)	(23,653)
Other operating expenses		(1,431)	(100,333)
(Loss)/profit from operations	7	(398,912)	1,309,638
Finance costs	8	(6,438)	(967)
Impairment loss on goodwill	9	(30,035)	—
Share of results of associates		(12,518)	(307)
(Loss)/profit before taxation		(447,903)	1,308,364
Taxation	10	(33)	(133)
(Loss)/profit before minority interests		(447,936)	1,308,231
Minority interests		4,719	7,887
(Loss)/profit for the period		(443,217)	1,316,118
Dividends	11	46,432	—
(Loss)/earnings per share	12		
— Basic		(4.77 HK cents)	14.18 HK cents
— Diluted		N/A	14.18 HK cents

The comparative figures have been restated to comply with the revised or new accounting standards, details of which are set out in notes 2 and 3 to the condensed financial statements.