

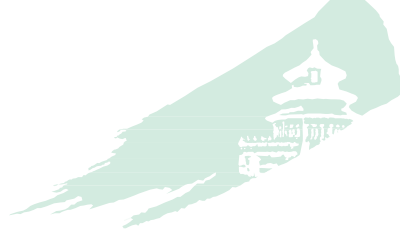


The Board of Directors of Beijing Enterprises Holdings Limited (the "Company") is pleased to announce the unaudited consolidated results for the six months ended 30th June, 2001 of the Company and its subsidiaries (the "Group"), as follows:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the six months ended 30th June, 2001

	Notes	Six months ended 30th June,	
		2001 Unaudited HK\$ '000	2000 Unaudited HK\$ '000
Turnover	3	2,870,524	2,482,995
Cost of sales		(2,042,346)	(1,745,644)
Gross profit		828,178	737,351
Interest income		72,525	74,478
Other revenue		96,877	81,295
Selling and distribution costs		(179,965)	(170,079)
Administrative expenses		(357,035)	(260,475)
Other operating expenses		(29,410)	(8,454)
PROFIT FROM OPERATING ACTIVITIES	3, 4	431,170	454,116
Finance costs		(110,861)	(155,633)
Share of profits and losses of:			
Jointly-controlled entities		7,092	(1,902)
Associates		108,660	84,585



		Six months ended 30th June,	
		2001 Unaudited	2000 Unaudited
		HK\$ '000	HK\$ '000
	<i>Notes</i>		
PROFIT BEFORE TAX		436,061	381,166
Tax	5	(71,551)	(48,198)
PROFIT BEFORE MINORITY INTERESTS		364,510	332,968
Minority interests		(76,529)	(72,015)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		<u>287,981</u>	<u>260,953</u>
Interim dividend per share	6	<u>HK\$0.1</u>	<u>HK\$0.1</u>
EARNINGS PER SHARE — Basic	7	<u>HK\$0.46</u>	<u>HK\$0.42</u>