



## **CAPITALISATION AND FINANCIAL POSITION**

Shareholders' equity increased to approximately HK\$6.8 billion while minority interests amounted to approximately HK\$3 billion as at 30th June, 2001. Net bank borrowings (total bank borrowings minus cash) was HK\$1.1 billion at period end date representing 17% net debt to equity ratio. Bank borrowings were predominately in Renminbi with remaining 30% in US Dollar.