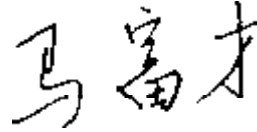


Audit Committee

The audit committee of the Company has reviewed and confirmed the interim results announcement and the interim report for the six months ended June 30, 2001.

Handwritten signature in Chinese characters, reading '马富才' (Ma Fucui).

By Order of the Board

Ma Fucui

Chairman

Beijing, China

August 30, 2001