

The Board of Directors (the “Directors”) of Fulbond Holdings Limited (the “Company”) is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30 June 2001 together with the comparative figures for the corresponding period in previous year as follows:

## CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 June 2001

		<b>1.1.2001 to 30.6.2001 (Unaudited) US\$'000</b>	<b>1.1.2000 to 30.6.2000 (Unaudited) US\$'000</b>
	NOTES		
Turnover	3	17,481	41,315
Cost of sales		<u>(15,235)</u>	<u>(35,407)</u>
Gross profit		2,246	5,908
Other revenue	4	1,577	1,420
Distribution costs		(988)	(1,761)
Administrative expenses	5	<u>(3,155)</u>	<u>(4,919)</u>
(Loss) profit from operations	6	(320)	648
Finance costs		(603)	(3,064)
Provision for amount due from an associate		(181)	(1,842)
Share of results of associates		84	(118)
Net gain arising on restructuring	7	25,959	–
Write back of provision for loss for bank guarantees granted to associates	8	<u>4,000</u>	<u>–</u>
Profit (loss) before taxation		28,939	(4,376)
Taxation	9	<u>(178)</u>	<u>(96)</u>
Profit (loss) before minority interests		28,761	(4,472)
Minority interests		<u>120</u>	<u>125</u>
Net profit (loss) for the period		<u>28,881</u>	<u>(4,347)</u>
Earnings (loss) per share	10		
– Basic		<u>US0.75 cents</u>	<u>US(0.52) cents</u>
– Diluted		<u>US0.73 cents</u>	<u>N/A</u>