

The Directors of TCC International Holdings Limited (the “Company”) are pleased to present the condensed consolidated interim financial statements of the Company and its subsidiaries (the “Group”) for six months ended 30 June 2001, unaudited but reviewed by the audit committee of the Company, together with appropriate comparative figures, as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

	<i>Notes</i>	Six months ended 30 June	
		2001	2000
		HK\$'000	HK\$'000
		<i>(Unaudited)</i>	<i>(Unaudited)</i>
Turnover	2	381,241	323,708
Cost of sales		(309,109)	(252,014)
Gross profit		72,132	71,694
Other revenue		11,200	14,977
General and administrative expenses		(22,524)	(7,860)
Other operating expenses		(2,632)	(20,493)
Profit from operating activities	2,3	58,176	58,318
Finance costs		(13,777)	(4,597)
Share of profits less losses of associates		30,815	40,528
Profit before tax		75,214	94,249
Tax	4		
Group		(4,868)	(7,003)
Associates		(5,775)	(7,694)
		(10,643)	(14,697)
Profit before minority interests		64,571	79,552
Minority interests		(377)	(3,474)
Net profit from ordinary activities attributable to shareholders		64,194	76,078
Dividend	5	15,775	24,239
Earnings per share	6		
— Basic		8.1 cents	11.2 cents
— Diluted		8.0 cents	11.1 cents