

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	Six months ended 30 June 2001 HK\$'000 (Unaudited)
NET CASH INFLOW FROM OPERATING ACTIVITIES <i>(Note (a))</i>	157,817
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE	
Interest received	2,202
Interest paid	(13,777)
Dividend received from associates	19,000
Dividend received from an unlisted long term investment	625
Dividends paid	(32,345)
Dividend paid to minority interests	(7,350)
Net cash outflow from returns on investments and servicing of finance	<u>(31,645)</u>
TAX	
Hong Kong profits tax paid	(3,384)
Taxes paid	<u>(3,384)</u>
INVESTING ACTIVITIES	
Acquisition of associates	(3,000)
Purchases of fixed assets	(3,292)
Purchases of short term investments	(8,109)
Purchase of investment securities	(16,100)
Deposits paid for investments	(171,293)
Proceeds from disposal of short term investments	4,058
Advances to associates	(1,385)
Repayment of advances to associates	600
Net cash outflow from investing activities	<u>(198,521)</u>
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES - PAGE 6	(75,733)



CONDENSED CONSOLIDATED CASH FLOW STATEMENT (Continued)

Six months ended
30 June
2001
HK\$'000
(Unaudited)

NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES - PAGE 5	(75,733)
FINANCING ACTIVITIES	
Repurchase of shares	(9,150)
Increase in pledged time deposits	(121,475)
New bank loans	127,291
Repayment of bank loans	(17,145)
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Net cash outflow from financing activities	(20,479)
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DECREASE IN CASH AND CASH EQUIVALENTS	(96,212)
Cash and cash equivalents at beginning of the period	53,027
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CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	(43,185)
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ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	
Cash and bank balances	34,049
Time deposits	11,425
Short term bank loans within three months of maturity when advanced	(88,659)
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	(43,185)
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CONDENSED CONSOLIDATED CASH FLOW STATEMENT (Continued)

Note (a): Reconciliation of profit from operating activities to net cash inflow from operating activities:

	Six months ended
	30 June
	2001
	HK\$'000
	(Unaudited)
Profit from operating activities	58,176
Interest income	(2,202)
Dividend income from an unlisted long term investment	(625)
Amortisation of goodwill	2,632
Depreciation	9,735
Gain on disposal of short term investments	(702)
Unrealised gain on short term investments	(2,536)
Decrease in inventories	743
Increase in prepayments, deposits and other receivables	(730)
Decrease in trade receivables	19,156
Increase in trade payables	75,152
Decrease in other payables and accrued liabilities	(33)
Exchange adjustment	(949)
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Net cash inflow from operating activities	<u><u>157,817</u></u>