



## DIRECTORS' RIGHTS TO ACQUIRE SHARES

The Company has a share option scheme under which the directors may grant options to employees of the Group, including directors, to subscribe up to 10 per cent. of the nominal amount of the issued share capital of the Company. No share options were granted to or exercised by the directors for the six months ended 30 June 2001.

Details of options granted to the directors under this scheme and outstanding as at 30 June 2001 are as follows:

	<b>Outstanding options granted on</b>		<b>Total</b>
	<b>31 October</b>	<b>11 April</b>	<b>outstanding</b>
	<b>1997</b>	<b>2000</b>	<b>at 30 June</b>
			<b>2001</b>
KOO Cheng Yun, Leslie	6,000,000	7,000,000	<b>13,000,000</b>
WU Yih Chin	1,800,000	4,500,000	<b>6,300,000</b>
TSAO Jas Yee, James	—	1,000,000	<b>1,000,000</b>
CHIANG Cheng Hsiung	4,000,000	3,000,000	<b>7,000,000</b>
CHEN Chi Hsiung	2,000,000	2,500,000	<b>4,500,000</b>
	<u>13,800,000</u>	<u>18,000,000</u>	<u><b>31,800,000</b></u>

All of the above share options were granted pursuant to the Company's share option scheme. Share options granted on 11 April 2000 are exercisable within the period from 11 October 2000 to 10 April 2005, both days inclusive, at an exercise price of HK\$1.6504 per share. Share options granted on 31 October 1997 are exercisable within the period from 1 May 1998 to 30 October 2002, both days inclusive, at an exercise price of HK\$1.0192 per share.

Apart from the foregoing, at no time during the period was the Company or any of its subsidiaries a party to any arrangements to enable the directors of the Company, their respective spouse or children under 18 years of age, to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.