

CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES
for the period ended 30 June 2001 – unaudited
(Expressed in Hong Kong dollars)

	Six months ended 30 June	
	2001	2000
	\$'000	\$'000
Deficit on revaluation of investment properties	(665,722)	(50,627)
Exchange differences from translation of financial statements of PRC subsidiaries	150	(8,645)
Net losses not recognized in the consolidated profit and loss account	(665,572)	(59,272)
Net (loss)/profit attributable to shareholders	(828,320)	14,335
Realisation of investment properties revaluation reserve upon disposal	(21,537)	–
Total recognized losses	<u>(1,515,429)</u>	<u>(44,937)</u>

The notes on pages 5 to 13 form part of this interim financial report.