

**CONSOLIDATED BALANCE SHEET**  
**as at 30 June 2001 – unaudited**  
*(Expressed in Hong Kong dollars)*

		<b>30 June</b>	31 December
		<b>2001</b>	2000
	<i>Note</i>	<b>\$'000</b>	<b>\$'000</b>
<b>Non-current assets</b>			
Fixed assets		<b>1,409</b>	2,037
Investment properties	9	<b>595,089</b>	1,425,300
Properties held for/under development	10	<b>245,217</b>	960,075
		<hr/>	<hr/>
<b>Total non-current assets</b>		<b>841,715</b>	2,387,412
		<hr/>	<hr/>
<b>Current assets</b>			
Inventory of completed properties	11	<b>15,227</b>	20,130
Accounts receivable	12	<b>33,605</b>	14,262
Other receivables, prepayments and deposits		<b>14,934</b>	38,297
Pledged bank deposit		<b>447</b>	442
Bank and cash balance		<b>881</b>	3,648
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<b>Total current assets</b>		<b>65,094</b>	76,779
		<hr/>	<hr/>
<b>Current liabilities</b>			
Accounts payable	13	<b>425,632</b>	450,534
Other payables and accruals		<b>140,115</b>	156,773
Bank and other borrowings	14	<b>52,169</b>	27,231
Taxation	7	<b>442,618</b>	441,196
Unclaimed dividends		<b>25,024</b>	25,024
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<b>Total current liabilities</b>		<b>1,085,558</b>	1,100,758
		<hr/>	<hr/>
<b>Net current liabilities</b>		<b>(1,020,464)</b>	(1,023,979)
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<b>Total assets less current liabilities</b>		<b>(178,749)</b>	1,363,433
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<b>Non-current liabilities</b>			
Bank and other borrowings	14	–	26,753
		<hr/>	<hr/>
<b>Minority interests</b>		<b>35,000</b>	35,000
		<hr/>	<hr/>
<b>Shareholders' equity</b>			
Share capital		<b>136,000</b>	136,000
Share premium		<b>906,000</b>	906,000
Other reserves		<b>(119,202)</b>	567,907
Accumulated losses		<b>(1,136,547)</b>	(308,227)
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<b>Total shareholders' equity</b>	15	<b>(213,749)</b>	1,301,680
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<b>Total shareholders' equity, minority interests and non-current liabilities</b>		<b>(178,749)</b>	1,363,433
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The notes on pages 5 to 13 form part of this interim financial report.