

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS IN EQUITY OR DEBT SECURITIES

As at June 30, 2001, the interests of the directors and chief executive in the equity or debt securities of the Company and its associated corporation (within the meaning of the Securities (Disclosure of Interests) Ordinance) (the "SDI Ordinance") as recorded in the register required to be kept pursuant to Section 29 of the SDI Ordinance or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to the Model Code for Securities Transactions by Directors of Listed Companies (the "Model Code") were as follows:

(a) Company

Name of director	Type of interests	Number of shares held
Mr. Zhang Daxiang	Corporate (<i>Note</i>)	256,769,585
Mr. Cheung Doi Shu	Personal	4,384,000

Note: The shares were held through Best Fortune Capital Ltd., in which Mr. Zhang Daxiang is the sole director and sole shareholder.

(b) Associated corporation

Details of the interests of the Company's directors in China Convergent Corporation Limited ("China Convergent"), an intermediate holding company of the Company, whose shares are listed on the Australian Stock Exchange, NASDAQ National Market in the United States of America and Frankfurt Stock Exchange as at June 30, 2001 were as follows:

Name of director	Type of interests	Number of shares held
Mr. Zhang Daxiang	Corporate (<i>Note 1</i>)	1,858,713,540
Mr. Colin Clive Hiles	Corporate (<i>Note 2</i>)	3,600

Note 1: The shares were held through Best Fortune Capital Ltd. ("Best Fortune") in which Mr. Zhang Daxiang is the sole director and sole shareholder. By virtue of Mr. Zhang's control in Best Fortune, he is deemed under the SDI Ordinance to be interested in the 1,858,713,540 shares of China Convergent.

Note 2: The 3,600 shares were held through Orient Pty Ltd, as trustee for Mr. Colin Clive Hiles.

Save as disclosed above, as at June 30, 2001, none of the directors or chief executive had any interests in the equity or debt securities of the Company or of any of its associated corporations which were required to be notified to the Company and the Stock Exchange pursuant to Section 28 of the SDI Ordinance or to the Model Code (including interests which they are deemed or taken to have under Section 31 or Part 1 of the Schedule to that Ordinance) or which are required, pursuant to Section 29 of that Ordinance, to be entered in the register referred to therein.