

## DIRECTORS' AND CHIEF EXECUTIVE'S RIGHT TO ACQUIRE SHARES OR DEBT SECURITIES

### (a) Company

Pursuant to the Company's share option scheme adopted on June 11, 1997, the following share options were granted to the directors of the Company:

Name of director	Date of grant	Exercise price (HK\$)	Number of options		Period during which the share options are exercisable
			Granted	Outstanding at June 30, 2001	
Mr. Cheung Doi Shu	April 26, 2001	0.1	20,000,000	20,000,000	April 26, 2001 to April 25, 2006
Mr. Yu Won Kong, Dennis	April 26, 2001	0.1	20,000,000	20,000,000	April 26, 2001 to April 25, 2006
			40,000,000	40,000,000	

### (b) Associated corporation

Pursuant to the share option scheme of China Convergent, the following share options were granted to the directors of the Company:

Name of director	Date of grant	Exercise price (A\$)	Number of options		Period during which the share options are exercisable
			Granted	Outstanding at June 30, 2001	
Mr. Zhang Daxiang	June 1, 2000	0.475	1,500,000	1,500,000	June 1, 2000 to August 17, 2004
Mr. Wang Hai Sheng	June 1, 2000	0.475	200,000	200,000	June 1, 2000 to August 17, 2004
Mr. Colin Clive Hiles	June 1, 2000	0.475	500,000	500,000	June 1, 2000 to August 17, 2004
Mr. Cheung Doi Shu	November 20, 2000	0.381	2,000,000	2,000,000	November 20, 2000 to August 17, 2004
			4,200,000	4,200,000	

Save as disclosed above,

- (i) none of the directors or the chief executive or their associates had any right to subscribe for equity or debt securities of the Company, or had exercised any such right during the period; and
- (ii) at no time during the period was the Company, its subsidiaries, fellow subsidiary companies or holding company a party to any arrangements to enable the Company's directors or members of its management to acquire benefits by means of the acquisition of shares in or debt securities (including debentures) of, the Company or any other body corporate.